

Storm and Flood Financial Assistance



If you're a small business or a not-for-profit organisation in NSW and you have been directly impacted by the storms and floods in February and March 2022 you may be eligible for a storm and flood disaster recovery small business grant.

For small business and not-for-profit organisation

- Disaster recovery grant – up to \$50,000 to help pay for the cost of clean-up and reinstatement of your operations
- Disaster recovery allowance – a short-term income support payment to assist if you've lost income as a direct result of the floods, provided by the Australian Government
- Stamp duty relief – for replacing insured commercial motor vehicles written off due to floods and storms
- Disaster relief loans – concessional interest rate loans up to \$130,000 for small businesses and up to \$25,000 for not-for-profit organisations.

For further information [Storm and Flood Assistance for Businesses](#)

Primary producers

- Special disaster grant – up to \$75,000 to help pay for the cost of clean-up and resuming operations
- Disaster recovery allowance – a short-term income support payment to assist if you've lost income as a direct result of the floods, provided by the Australian Government
- Stamp duty relief – for replacing insured commercial motor vehicles written off due to floods and storms
- Natural disaster transport subsidy – up to \$15,000 to cover costs of transporting fodder/water to an affected property, stock to sale or slaughter and stock to/from agistment
- Disaster relief loans – concessional interest rate loans up to \$130,000 for business continuity and to replace or repair damage not covered by insurance
- Flood-affected farmers and land managers who require assistance with livestock assessment, veterinary assistance, emergency fodder and livestock euthanasia or burial, can call 1800 814 647.

For further information [Rural Landholders Grant](#) or [NSW Rural Assistance Authority](#)

Sport and recreation clubs

- Disaster relief grant – up to \$2,000 to assist with clean-up and restoring essential facilities and equipment
- Disaster relief loans – concessional interest rate loans up to \$10,000 to help meet the costs of restoring essential club facilities, equipment or other assets

Clean-up support

Flood-impacted businesses will receive clean-up assistance, including the removal of debris, mud and green waste.

Cleaning up after a natural disaster can be dangerous.

For further information [Clean-up and waste](#)

ATO Assistance

Taxpayers in flood-affected local government areas in NSW and QLD are provided with immediate tax relief to alleviate pressures on cash flow and operations.

The Treasurer announced that affected taxpayers will be eligible to receive the following concessions:

- additional time to meet their upcoming Business Activity Statement (BAS) obligations
- taxpayers paying PAYG instalments on a quarterly basis are eligible to vary upcoming instalments and receive a refund of previously paid instalments
- claims for GST refunds will be expedited to ensure eligible taxpayers promptly receive their payments
- small business and individual taxpayers will be able to notify the ATO about their circumstances to assist them in their situation.

For further information [ATO Recovery following natural disaster](#)

Mental health support

Natural disasters, cleaning up and recovery can take a toll on your mental and physical health. Please take a look on the online services and resources available by following this link

<https://www.service.nsw.gov.au/campaign/storm-and-flood-assistance-businesses/mental-health-support>

If you require any further assistance please do not hesitate to contact your client manager or our office.

Kindly note: This article is intended for general information purposes only.

